

## How to Apply

1. Verify residence is located within the Urban Neighborhoods Alliance Boundaries.
2. Determine your income.
3. Decide what improvements you want to make.
4. Call Sharon Eastin of UMB Bank at (417) 887-5855, ext 1111 for an application.

You will need to provide a copy of your:

1. Most recent pay stub and tax return, including the W-2.
2. Pension benefit statement 1099 and/or social security benefits awards letter, if applicable.
3. Most recent County property tax receipt.
4. General warranty deed.
5. Homeowner's insurance declaration page.
6. Contractor's bids for repairs and improvements.

For information call:

**Bob Horton**

Urban Neighborhoods Alliance  
**(417) 865-4774**

**Sharon Eastin**

UMB Bank, n.a.  
**(417) 887-5855,**  
**ext. 1111**

**Sponsored by:**



CITY OF  
SPRINGFIELD




**UMB**  
B A N K  
MEMBER FDIC



## Urban Neighborhoods Alliance

- Grant Beach Neighborhood Betterment Association
- Midtown Neighborhood Association
- Sherman Avenue Project Area Committee, Inc.
- West Central Neighborhood Alliance
- Woodland Heights Neighborhood Association



Homeowners,  
Fix up your home with a  
below market interest  
loan.

The text is overlaid on a simple line drawing of a house with a gabled roof, a chimney, and a front door with a small window. There are two windows on either side of the door.

## With a Low-Interest Loan, You Can:

- Paint the interior or exterior of your house
- Add new siding
- Replace garage doors or storm doors
- Repair or replace a porch
- Repair or replace the roof
- Replace gutters
- Install new windows
- Add air conditioning or replace a furnace
- Make electrical or plumbing improvements
- Replace carpeting
- Update kitchen or bath
- Install insulation

## Income Qualifications

To be eligible for this loan, the borrowers' income cannot exceed the following limits:

Total # in Household	Income Limit
1 person	\$43, 200
2 persons	\$49, 320
3 persons	\$55, 500
4 persons	\$61, 680

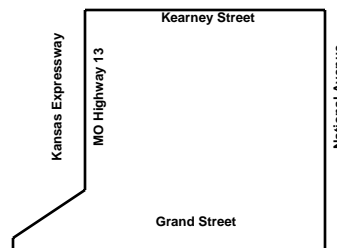
*Please inquire for income limits on households of five or more persons.*

## General Qualifications

- You must live within the Urban Neighborhoods Alliance Boundaries
- You must own and occupy the property to be improved, as your principal residence.
- You must have good credit history and have the ability to repay the loan.
- Your County property tax payments must be current.
- You must comply with all applicable city permits and inspections.
- All contractors must be licensed.

Loan funds may not be used to refinance any existing debt. Improvement projects completed prior to the loan will not qualify.

### Urban Neighborhoods Alliance Boundaries



## Loan Terms

All Home Improvement Loans will be made with the following terms:

- Your maximum loan amount is \$25,000.
- Your minimum loan amount is \$2,500.
- Your loan will be a simple interest loan with no prepayment penalty.
- Your loan disbursement must be made directly to you and your contractors.
- All loans must be secured by a Deed of Trust on your home.
- The project must be completed within six months.
- The interest rate is fixed for the life of the loan.
- All loans on your home, including the new loan, cannot exceed 100% of the value of your home.

## Loan Subordination

Loans will not be subordinated.

Your loan must be paid in full if you sell, move, or refinance your property.