

With a Low-Interest Loan, You Can:

- Paint the interior or exterior of your house
- Add new siding
- Replace garage doors or storm doors
- Repair or replace a porch
- Repair or replace the roof
- Replace gutters
- Install new windows
- Add air conditioning or replace a furnace
- Make electrical or plumbing improvements
- Replace carpeting
- Update kitchen or bath
- Install insulation

Income Qualifications

To be eligible for this loan, the borrowers' income cannot exceed the following limits:

| Total # in Household | Income Limit |
|----------------------|--------------|
| 1 person | \$43, 200 |
| 2 persons | \$49, 320 |
| 3 persons | \$55, 500 |
| 4 persons | \$61, 680 |

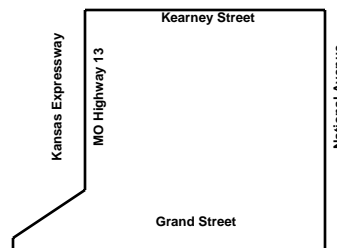
Please inquire for income limits on households of five or more persons.

General Qualifications

- Seniors 60 and over are eligible for a 0% APR Interest rate for the first \$10,000 borrowed.
- You must live within the Urban Neighborhoods Alliance Boundaries
- You must own and occupy the property to be improved, as your principal residence.
- You must have good credit history and have the ability to repay the loan.
- Your County property tax payments must be current.
- You must comply with all applicable city permits and inspections.
- All contractors must be licensed.

Loan funds may not be used to refinance any existing debt. Improvement projects completed prior to the loan will not qualify.

Urban Neighborhoods Alliance Boundaries



Loan Terms

All Home Improvement Loans will be made with the following terms:

- Your maximum loan amount is \$25,000.
- Your minimum loan amount is \$2,500.
- Your loan will be a simple interest loan with no prepayment penalty.
- Your loan disbursement must be made directly to you and your contractors.
- All loans must be secured by a Deed of Trust on your home.
- The project must be completed within six months.
- The interest rate is fixed for the life of the loan.
- All loans on your home, including the new loan, cannot exceed 100% of the value of your home.

Loan Subordination

Loans will not be subordinated.

Your loan must be paid in full if you sell, move, or refinance your property.

How to Apply

1. Verify residence is located within the Urban Neighborhoods Alliance Boundaries.
2. Determine your income.
3. Decide what improvements you want to make.
4. Call Sharon Eastin of UMB Bank at (417) 887-5855, ext 1111 or Bob Horton at the Urban Neighborhoods Alliance (417) 865-4774 for an application.
5. A representative of the Urban Neighborhoods Alliance will assist in securing a contractor.

You will need to provide a copy of your:

1. Most recent pay stub and tax return, including the W-2.
2. Pension benefit statement 1099 and/or social security benefits awards letter, if applicable.
3. Most recent County property tax receipt.
4. General warranty deed.
5. Homeowner's insurance declaration page.
6. Contractor's bids for repairs and improvements.

For information call:

Bob Horton

Urban Neighborhoods Alliance
(417) 865-4774

Sharon Eastin

UMB Bank, n.a.
(417) 887-5855,
ext. 1111

Sponsored by:



Urban Neighborhoods Alliance

- Grant Beach Neighborhood Betterment Association
- Midtown Neighborhood Association
- Sherman Avenue Project Area Committee, Inc.
- West Central Neighborhood Alliance
- Woodland Heights Neighborhood Association

SENIOR CITIZENS PROGRAM

Homeowners,
Fix up your home with a
below market interest
loan.

